

## School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2016-17 School Year	Budget Proposed for the 2017-18 School Year	Contingency Budget for the 2017- 18 School Year *										
Total Budgeted Amount, Not Including Separate Propositions	\$ 23,064,000	\$24,414,000	\$24,270,000										
Increase/Decrease for the 2017-18 School Year		\$1,350,000	\$1,206,000										
Percentage Increase/Decrease in Proposed Budget		5.85 %	5.23%										
Change in the Consumer Price Index		1.26%											
A. Proposed Levy to Support the Total Budgeted Amount	\$8,366,000	\$8,510,000											
B. Levy to Support Library Debt, if Applicable	0	0											
C. Levy for Non-Excludable Propositions, if Applicable **	0	0											
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	0	0											
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$8,366,000	\$8,510,000	\$8,366,000										
F. Total Permissible Exclusions	\$523,000	\$512,000											
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$7,844,843	\$8,000,000											
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$7,843,000	\$7,998,000											
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$1,843	\$2,000											
Administrative Component	\$2,156,600	\$2,179,000	\$2,169,000										
Program Component	\$15,877,098	\$16,422,000	\$16,338,000										
Capital Component	\$5,030,302	\$5,813,000	\$5,763,000										
<p>* Provide a statement of assumptions made in projecting a contingency budget for the 2017-18 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law. The district will reduce the total budget by \$144,000 to reduce the levy to the prior year amount which will result in the district restricting the use of facilities by outside groups, reduce one or two teaching positions. The district will shift all equipment expenses to contractual expenses for the purpose of leasing or repairing equipment.</p>													
<p>** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Description</th> <th style="text-align: right;">Amount</th> </tr> </thead> <tbody> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> </tbody> </table>				Description	Amount								
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NOTE: Please submit an electronic version (Word or PDF) of this completed form to: [emscmgts@nysed.gov](mailto:emscmgts@nysed.gov)

Under the Budget Proposed  
for the 2017-18 School Year

Estimated Basic STAR Exemption Savings<sup>1</sup>

\$655.65

The annual budget vote for the fiscal year 2017-2018 by the qualified voters of the Herkimer Central School District, Herkimer County, New York, will be held at the Jr./Sr. High School in said district on Tuesday, May 16, 2017, between the hours of 1:00 p.m. and 9:00 p.m., prevailing time in the Jr./Sr. High School Library at which time the polls will be opened to vote by voting ballot or machine.

<sup>1</sup> The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.